



The Manipur Women's Co-operative Bank Ltd.
Paona Bazar, Imphal, Manipur
NOTICE

Imphal, the 1st August, 2025.

The 45th Annual General Meeting of Members of the Manipur Women's Co-operative Bank Ltd., Paona Bazar, Imphal, will be held on **Saturday, the 23rd August, 2025 at 10:00 a.m. at G.M. Hall, B.T. Road, Imphal** to transact the following business.

Agenda of the Meeting:

- i) To confirm the minutes of the 44th Annual General Meeting held on the 24th August, 2024.
- ii) To consider and Adopt:
 - a) Annual Report for the financial year 2024-2025.
 - b) Balance Sheet as on 31st March 2025.
 - c) Profit & Loss Account for the year ended 31st March 2025.
- iii) To discuss the payment of dividends to shareholders as per RBI guidelines.
- iv) To consider and approve the appropriation of profit for the financial year 2024-2025, as proposed by the Board of Directors.
- v) Any other matter with the permission of the Chair

By order of the Board of Directors



General Manager/ CEO

Note :

1. All documents and information relating to the business to be transacted at this Annual General Meeting to be held on the 23rd August 2025 will be available at the Bank up to Saturday, the 16th August, 2025 on working days, between 11.00 am to 4.00 pm.
2. Members are requested to submit their queries, if any, regarding the business to be transacted at this Annual General Meeting, in writing at the Bank up to Saturday, the 16th August 2025 on working days, between 11.00 am to 4.00 pm.
3. Members will be provided with hard copy of the Annual Report through the bank, upon written request.

Chairperson's Address –Annual Report (FY 2024–25)



On behalf of the Manipur Women's Co-operative Bank Ltd., I take great pleasure in presenting the **Annual Report** for the financial year **2024–25**. I extend my warmest greetings and a heartfelt welcome to all of you present at this **Annual General Meeting**, as we gather with a sense of satisfaction and optimism for the Bank's future.

As the Chairperson of the Bank, it is with pride that I present the **audited financial statements** for the year ended **March 31, 2025**, which have been duly verified and certified by our Chartered Accountants.

As highlighted in this report, our Bank continues to follow a path of **sustained growth** and has upheld a **resilient and spirited performance** throughout the year. These accomplishments reflect the collective efforts of our management, staff, and most importantly, the unwavering trust and support of our valued members.

I am confident that, with your continued cooperation and encouragement, the Bank will achieve even greater milestones in the years ahead.

Deposit & Capital:

During the year under report, the **Deposit base** of the Bank recorded a notable increase of **₹123.93 lakhs**, rising from **₹3,582.74 lakhs** to **₹3,706.67 lakhs**. This reflects continued trust and confidence reposed by our valued members and depositors.

Similarly, the **Paid-up Share Capital** of the Bank has grown by **₹13.49 lakhs**, increasing from **₹162.39 lakhs** to **₹175.88 lakhs**. This enhancement demonstrates the growing participation and commitment of our members towards strengthening the capital foundation of the Bank.

Advances:

The Bank continues to maintain a **clean and transparent Advances portfolio**, with **no hidden NPA figures**. During the year under report, the **total Advances** increased significantly by **₹700.44 lakhs**, from **₹891.72 lakhs** to **₹1,592.16 lakhs**—a strong indicator of our expanding lending operations and the growing trust of our borrowers.

We are also pleased to report a **substantial improvement in asset quality**. The **Gross NPA ratio** has been successfully brought down from **14.17%** to **6.82%**, while the **Net NPA ratio** has declined from **4.05%** to **1.06%**, as on **31st March, 2025**. These improvements reflect our focused efforts on effective credit appraisal, prudent lending practices, and strengthened recovery mechanisms.

Income:

The **income from Loans, Advances, and Investments** has shown a positive growth during the financial year under report, with an **increase of ₹18 lakhs**. This improvement reflects the Bank's prudent asset allocation and enhanced earning capacity from its core operations.

Dividend:

The Bank has consistently remained a **profit-making institution since the year 2000**, with steady improvement across all areas of business operations. The **quality of assets**, particularly our loan portfolio, continues to strengthen, reflecting our commitment to sound financial management and responsible lending practices.

Despite our sustained profitability, the **distribution of dividends** to shareholders was previously restricted due to directives from the **Reserve Bank of India (RBI)**. We are pleased to inform you that **these restrictions have now been lifted**.

Accordingly, the Bank is planning to **declare and disburse dividends** to its esteemed shareholders beginning with the **financial year 2024–25**, subject to approval in this Annual General Meeting. For this year, the Bank proposes a dividend payout of 4%. This marks an important milestone in rewarding our members for their continued trust and support.

Bank's performance:**(Amt. in lakhs)**

Sl. No.	Capital & Liabilities	31.03.2023	31.03.2024	31.03.2025
01.	Paid up Share Capital	160.55	162.39	175.88
02.	Reserve Fund and other Reserve	219.07	259.92	255.50
03.	Deposits	2834.21	3582.74	3706.67
04.	Other liabilities	83.90	82.13	106.48
05.	Net Profit	8.69	10.36	22.81
	Total	3306.42	4097.54	4267.34

Sl. No.	Properties & Assets	31.03.2023	31.03.2024	31.03.2025
01.	Cash in Hand	78.57	84.63	76.44
02.	Balance with Other Banks	1275.90	889.76	778.21
03.	Investment in Government and other approved Securities	1080.48	2169.40	1753.55
04.	Loan and Advances	827.43	891.72	1592.16
05.	Other Assets	44.04	62.03	66.98
	Total	3306.42	4097.54	4267.34
	NPA Positions			
01.	Gross NPA %	20.37%	14.95%	6.82%
02.	Net NPA%	11.16%	4.05%	1.06%

Loans to Directors:

In alignment with the principles of **sound corporate governance** and regulatory compliance, **no Director is permitted to borrow funds from the Bank**, except **against their own fixed deposits**, as explicitly permitted by the **Reserve Bank of India (RBI)**. This longstanding practice has become a **healthy tradition** within our institution and is formally embedded in **Bye-law No. 40(I)**.

This policy reinforces transparency, avoids conflicts of interest, and upholds the ethical standards expected of our Board of Directors.

Working of Committee:

To ensure efficient governance and informed decision-making, the **Board of Directors** has constituted various **Committees**, comprising Directors and relevant officials, to oversee specific functions in the **best interests of the Bank**.

As on **31st March, 2025**, the following **seven Committees of the Board** were in operation:

1. **Investment Committee**
2. **Loan Committee**
3. **Audit Committee**
4. **Staff Committee**
5. **Asset and Liability Committee (ALCO)**
6. **Recruitment Rules Committee**
7. **Special Committee of the Board for Monitoring and Follow-up of Causes of Frauds (SCBMF)**

These Committees operate within defined mandates and contribute significantly to strengthening internal controls, improving operational efficiency, and supporting strategic planning.

Loan Committee:

The **Loan Committee of the Board** is entrusted with the responsibility of examining and evaluating **credit proposals**, including **new sanctions, renewals, reviews, enhancements**, and **requests** from borrowers with individual credit exposures. The Committee plays a critical role in ensuring the quality and prudence of the Bank's credit portfolio.

In addition to its operational role, the Committee is tasked with **periodically reviewing the Bank's Loan Policy**, updating it in line with **market developments** and ensuring **compliance with directives** issued by the **Reserve Bank of India (RBI)** and the **Government of India (GOI)**.

The Committee also monitors the Bank's **Non-Performing Assets (NPAs)** on a **monthly basis**, with a view to improving asset quality and reducing delinquency levels.

To further strengthen recovery efforts, the Bank has engaged a **Recovery Firm** to assist in the **prompt and effective recovery** of dues from defaulting borrowers. This strategic partnership aims to **reduce arrears**, minimize losses, and bring down the overall **NPA levels** of the Bank.

Audit Committee:

The **Audit Committee** provides strategic direction and oversight for the Bank's entire audit framework. It ensures the effective functioning of the **statutory, internal, and concurrent audits**, and monitors compliance with the **guidelines and directives of the Reserve Bank of India (RBI)** on an ongoing basis.

The Committee also plays an active role in **reviewing the status of overdue accounts and NPAs**, and **deliberates on recovery strategies**. Where necessary, the Committee decides on initiating legal measures, including the **issuance of securitization notices** and the **possession of properties charged**, in order to expedite the recovery process and safeguard the Bank's interests.

Human Resource Development

Human resources are the most valuable asset of the Bank. A constant focus on **empowering our workforce** forms a core part of the Bank's values and culture. Attracting, retaining, and nurturing talent to meet both current and future business needs remains a key priority.

We believe that the progress and success of the Bank depend on the meaningful contribution of every employee. To this end, the Bank is committed to fostering **comprehensive Human Resource Development programs**, offering **career growth opportunities** and continuous skill enhancement.

As of 31st March 2025, the Bank's total staff strength stands at **19 employees**, comprising **6 Officers** and **13 Support Staff**. Through this dedicated team, we strive to deliver excellence in all aspects of our operations.

Technology Upgradation

The Bank has successfully implemented a **fully Core Banking System (CBS)**, enabling seamless and efficient fund transfers through **NEFT, RTGS**, and receipt of payments via **PFMS**. To enhance customer convenience and security, we provide **real-time transaction alerts** through **SMS notifications**.

We are also excited to announce that our long-standing goal of offering **ATM facilities** to our members is set to be realized within the current financial year, further expanding access and impro

The Bank is actively working on technology upgradation initiatives to bring its operations at par with industry standards. These efforts will require significant investment to modernize infrastructure and enhance digital capabilities ultimately improving banking convenience for customers.

Know Your Customer (KYC) and Anti-Money Laundering (AML)

The Bank has established a well-defined **AML-KYC Policy**, which forms the foundation for implementing strict **KYC norms**, **AML standards**, and fulfilling the regulatory obligations under the **Prevention of Money Laundering Act (PMLA), 2002**.

Our operations adhere rigorously to the guidelines issued by the **Reserve Bank of India (RBI)** from time to time, ensuring compliance and safeguarding against financial crimes.

As part of our commitment to transparency and regulatory compliance, the Bank has begun uploading the **accounts, KYC documents, and related information** of all individual accounts, companies, partnership firms, proprietary firms, trusts, and cooperative societies onto the **Central KYC Registry (CKYCR) portal** maintained by **CERSAI** (Central Registry of Securitisation Asset Reconstruction and Security Interest).

Customer Service

To enhance the overall banking experience, the Bank has approved a **facelift of the branch interiors**, aimed at creating a more **pleasant and welcoming environment** for our customers.

In our commitment to provide **customer-friendly service**, we have introduced a dedicated counter titled **“MAY I HELP YOU”** to assist customers promptly and efficiently.

Additionally, the Bank ensures the availability of essential amenities such as **clean drinking water** and **well-maintained washrooms**, to further improve comfort and convenience during visits to our branch.

Gratitude

On behalf of the Board of Directors, I wish to express our heartfelt appreciation to our shareholders and all stakeholders, including depositors, borrowers, and employees. We sincerely thank them for the confidence and trust they have placed in our Bank.

We also extend our deep gratitude to the authorities of the Reserve Bank of India, Registrar of Co-operative Societies, Manipur, as well as our legal advisors and auditors, for their invaluable guidance, support, and cooperation.

I would like to personally thank every employee and Director; without their dedicated efforts and commitment, our achievements would not have been possible.

We reaffirm our commitment and dedication to elevate our Bank to new heights through sustained, collective efforts.

Appropriation of Net Profit

In the financial year 2024-25, the Bank has recorded a net profit of Rs. 22.81 lakhs after accounting for various expenses, including (i) depreciation on the Bank's properties, (ii) provisions of Gratuity and (iii) provisions for Non-Performing Assets (NPA) as per RBI IRAC norms. This represents an increase of Rs. 12.46 lakhs, or 120%, over the previous year's net profit of Rs. 10.35 lakhs.

The Board of Directors hereby proposes the appropriation of the net profit as detailed below:

Sl. No.	Name of Reserve Heads	Amount
01.	Statutory Reserve fund 25%	₹ 5,70,322.00
02.	Building fund Reserve 10%	₹ 2,28,129.00
03.	Gratuity Reserve Fund 10%	₹ 2,28,129.00
04.	Staff Welfare Fund 20%	₹ 4,56,258.54
05.	Investment Fluctuation Reserve 35%	₹ 7,98,451.00
	Total	₹22,81,289.54


Golden Jubilee Message – 50 Years of Service International Year of Cooperatives 2025

In this **International Year of Cooperatives 2025**, we proudly celebrate the **Golden Jubilee** of our Bank—marking **50 years** of dedicated service to the people of our state. Throughout this remarkable journey, we have stood strong through both triumphs and challenges, consistently upholding our commitment to cooperative values and community development.

This milestone is not just a celebration of the Bank's longevity, but a testament to the unwavering support of our shareholders, customers, and the public at large. Your trust and cooperation have been the foundation of our success.

As we look to the future, we reaffirm our pledge to serve you even better—with renewed energy, innovation, and dedication. Together, let us continue to build a stronger, more inclusive, and prosperous community.

Thank you for being part of our journey.



Smt. K. Manorama Devi
Chairperson



**THE MANIPUR WOMEN'S CO-OPERATIVE BANK LTD.
PAONA BAZAR, IMPHAL**

Proceedings of AGB Meeting of the Financial year 2023-24

Proceedings of the 44th Annual General Body Meeting held on the 24th August 2024, Saturday at 10.45 a.m. at Gandhi Memorial (GM) Hall, Imphal. Altogether 148 Nos. of shareholders/members along with the Board of Directors have attended the Annual General Body Meeting of the financial year 2023-24.

Smt. K. Manorama Devi, Chairperson of the Bank has presided over the proceedings.

Smt. Wahengbam Gunamanjuri Devi, Senior Assistant of the Bank anchored the programme. The proceeding of the meeting was commenced with observance of one minute silence to mark the respect shown to those departed souls of Bank's Members/Shareholders/ Two Directors Namely Kamei Komol Kabui and Nahakpam Ranibala Devi. who have left us for heavenly abode during the financial Years 2023-2024.

Smt. Keisam Saityapriya Devi, Senior Assistant of the Bank welcomes all the Directors, Members/ Shareholders irrespective of designation and profession in the august house.

Smt. E. Apanthoi Chanu, Manager of the Bank took over the agenda of the AGB meeting.

She read out the last proceeding of the Annual General Meeting held on the 25th November 2024 for the financial Year 2022-23 and confirmed the same by the august house. Further, she requested the General Manager to place Agendas for discussion of the 44th Annual General Meeting to adopt by the august house.

At the very outset, the General Manager welcome Chairperson, Vice Chairperson, all Directors, Shareholders/members and his fellow colleagues (staff & officers) to the august house with thanked for participating the meeting even there was heavy raining. Thereafter, he placed the following Agendas to adopt in the august house:

- i. To adopt Audited Statement of Accounts including the Balance Sheet and Profit & Loss Account of the financial year 2023-2024.
- ii. To adopt and appropriation of Net Profit of 2023-2024.
- iii. To adopt the Annual Budget for Financial Year 2024-25.
- iv. To transfer the Credit Balances of Dividend Equalization Fund (DEF) and Bad & Doubtful Debt Reserve to the General Reserve as per RBI Directive.
- v. To enhance the sitting allowance and honorarium of the Board of Directors.

The aforesaid agendas were minutely discussed one by one and which were explicitly explained by the General Manager to all members in the august house. The General Manager once again invited Shareholders/Members to participate in the deliberation. Further, he requested to all Shareholders/Members to raise query, if any, they have for clarification forthwith.

On getting invitation from the General Manager, the 7 (seven) attending members participated in the deliberation:

1. Shri. Sapam Praveen Singh, Member No. 5775

He requested the bank to pay the dividend to the shareholders so that the shareholders/members of the bank may get some interest as being a member of the bank.

2. Shri. T. Malemnganba singh, Member No. 5444

He shared his opinion on the enhancement of sitting allowance and honorarium of the Board of directors for 100% of enhancing in directors sitting allowance ie. from Rs. 1000/- to Rs. 2000/- and 20% in case of monthly honorarium of chairperson from Rs. 5000 to Rs. 6000/-

3. Smt. S. Sorojini Devi, Member No. 7123

She expressed her gratitude for the bank had recorded her deliberation in the Annual Report of the last proceeding of the AGB meeting held on the 25th November, 2023. She shared her views in the current market scenario which is impacted by online marketing to small vendors for doing business. Further, she suggested the bank to organised customers meet mainly for the borrowers to educate them in financial area.

4. Smt. Th. Sakhi Devi, Member No. 2916

She appreciated the bank that the position of the FY 2023-2024 is still in a good position after the riots has occurred since 3rd May, 2023. Further, She shared the sacrifices made by the earlier Board members for the development of the bank in various areas and also she suggested for payment of Dividend to Shareholders/ members in the coming financial years.

5. Smt. A. Bimola Devi, Member No. 01

The Manipur Women's Co-operative Bank is the only and first women Co-operative bank registered in the north eastern state. So she expressed her gratitude that the bank is in developing and still running smoothly in the State. She also shared a brief history/ journey of the bank as being a Member no. 01 as well as founder president of the bank and she shared the difficulties to get the licence for banking business from RBI. Further, she suggested the bank to conduct more awareness programme to the public especially at IMA market to popularise the bank as well as to attract more customer in the market. She expressed the Manipuri women kept valuable items, ornaments, things in "Phiruk" which is the logo of the bank, in past times.

6. K. O. Dhanapyari Devi, Member No. 5780

She enquired on ATM facility of the bank and suggested to provide ATM service as early as possible.

7. Shri. S. Gaisinlung Rongmei, Member No. 7918

He expressed his gratitude to the bank. He further enquired on issuing of personalized cheque book of the bank and also suggested to visit IMA Market for awareness programme.

The General Manager, on behalf of the Bank, clarified various points/issues raised by the speakers during the deliberation. He shared the status of ATM facility, Concerted efforts have been putting in to complete the process as early as possible and also the bank has recruited one Assistant Manager (System) so that the bank can provide ATM service to our customer within this financial year. We have completed more than 90% for integration with NPCI (RBI), ATM vendor and our CBS Vendor etc. He highlighted the new schemes like Auto Loan, SRTD loan. The bank considering the importance women members of the bank give concession to Women customers of 0.25% from the normal rate in Advances and Time Deposits.

He further informed to the august house that all the basic and important points and suggestions made by the speakers have been noted and necessary actions would be initiated wherever possible by the Bank. He thanks the speakers and members/shareholders for their invaluable suggestions.

He further clarifies that due to Pandemic Covid-19, the AGB Meeting could not hold on each year for the FY 2019-2020, 2020-2021 and 2021-2022 of 42nd, 43rd and 44th Annual Report of the Bank. Then the meeting was held on 24th September, 2022 as 42nd Annual General Body Meeting and presented the said reports and the 43rd AGB Meeting was held on 25th November, 2023 presenting the 45th Annual Report of the bank.

Therefore, the Annual Report for the FY 2023-2024 was placed in the 44th AGB Meeting as 46th Annual Report.

The General Manager requested the august house to accord for approval the following resolutions/Agenda. Accordingly the august house unanimously considered and adopted:

Resolution No. 1

Minutes of 43rd Annual General Body meeting for FY 2022-23 held on the 25th November, 2023 have been confirmed by the august house.

Resolution No. 2

Audited statement of accounts including Balance Sheets, Profit and Loss accounts for the financial year 2023-24 have been adopted by the august house in one voice.

Resolution No. 3

The august house unanimously approved the appropriation of Net Profit of the financial year 2023-24 .

Sl. No.	Name of Reserve Heads	Amount
01.	Statutory Reserve fund 25%	Rs. 2,59,002.46
02.	Investment Depreciation Reserve Fund 60%	Rs. 6,21,605.89
03.	Building fund Reserve 5%	Rs. 51,800.49
04.	Staff Welfare Fund 5%	Rs. 51,800.49
05.	Gratuity Reserve Fund 5%	Rs. 51,800.49
	Total	Rs. 10,36,009.82

Resolution No. 4

The house also considered and approval unanimously Annual Performance Planning (Budget) for the year 2024-2025 by the august house.

Resolution No. 5

The august house unanimously approved the transferring of the Credit balance in Dividend Equilization Fund (DEF) of Rs.8,70,481.70 to General Reserve Fund as per RBI Directives : RBI/2024-25/57 DOR.CAP.REC.No.30/09.18.201/2024-25 dated 30th July 2024. The August house also unanimously approved the transferring of the credit balance in Bad & Doubtful Debt Reserve of Rs.7,31,969.29 to the General Reserve Fund as per RBI directives : RBI/2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25 dated 2nd August 2024 .

Resolution No.6

The august house approved the proposal for enhancing of sitting allowance of the Directors of the Board from Rs.1000/- to Rs.2000/- and monthly Honorarium of the Chairperson from Rs.5000/- to Rs.6000/- .

Resolution No. 7

The august house sanction leave of absence to members who are not able to attend the 44th Annual General Body Meeting.

Smt. N. Amusana Devi, Director of the bank shows her gratitude on behalf of the Board of Directors to Smt. A. Bimola Devi, Share member No. 1 Ex-chairperson of the bank for sharing her experiences and a big contribution to get banking license from RBI etc. And she mentioned that being a woman she had a strong soft corner on the Manipur Women's Co-operative Bank Ltd., as such, she will work hard to contribute and uplift the only women Bank of the State.

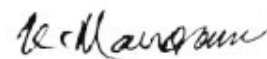
Smt. K. Manorama Devi, Chairperson of the Bank acknowledged with thanks to all the shareholders in her presidential address for the invaluable thought, views and suggestions shared by them in their deliberations. She seeks cooperation from all members to make the Bank more vibrant and strong. She also expressed her sincere thanks and gratitude to all the Shareholders, Board of Directors, officers and staff of the Bank for their active participation to make the 44th Annual General Body Meeting and making a grand success.

Lastly, Smt. N. Sangeeta Devi, Assistant Manager of the Bank has extended vote of thanks on behalf of the Bank to all shareholders/members, the Board of Directors, Staff & officers of the Bank including M/s Dinesh Tent House for their stage decoration and technical support. Lastly she thanked to the Imphal Municipal Corporation for granting us G.M. Hall for organizing the AGB Meeting and making the Meeting a grand success.

The meeting was wrapped up with light refreshment.



(L. Romesh Singh)
General Manager/CEO



(K. Manorama Devi)
Chairperson



ANNUAL PERFORMANCE BUDGET FOR FY 2025-26

&

Achievement of Budget during 2024-25

Annual Performance Budget for the Financial Year 2025-26 and achievement during financial year 2024-25 of Manipur Women's Co-operative Bank Ltd., Paona Bazar has been fixed and furnish hereunder:

ANNUAL PERFORMANCE BUDGET FOR FY 2025-26

(Rs. in Lakhs)

Sl. No.	Particulars	Budget for 2024-25	Achievement for 2024-25	Budget for 2025-26
A.	CAPITAL & LIABILITIES			
	1.Share Capital	170.00	175.88	196.00
	2. Deposit	3900.00	3706.67	4280.00
	3. Reserve Funds & Other Reserve	300.00	255.50	294.00
	4. Other liabilities	115.00	106.48	110.00
	5. Profit	15.00	22.81	30.00
	Total	4500.00	4267.34	4910.00
B.	PROPERTIES & ASSETS			
	1.Cash in Hand	100.00	76.44	90.00
	2.Balance with other Bank	800.00	778.21	700.00
	3.Loan & Advances	1450.00	1592.16	2300.00
	4. Investment	2000.00	1753.55	1755.00
	5. Other Assets	150.00	66.98	65.00
	Total	4500.00	4267.34	4910.00
C.	INCOME			
	1. Interest Income	243.00	236.32	258.00
	2.Non-Interest Income	7.00	17.29	22.00
	Total	250.00	253.61	280.00
D.	EXPENSES			
	1. Interest Expenses	90.00	103.62	107.00
	2. Non-Interest Expenses	60.00	48.22	47.00
	3.Paid to Staff/Directors/Auditors	85.00	78.96	96.00
	4. Profit	15.00	22.81	30.00
	Total	250.00	253.61	280.00

DEPOSIT INTEREST RATE (W.E.F 29.07.2025)

Term of Deposit	General (% p.a)	Women (% p.a.)	General Sr Citizen (% p.a)	Sr Citizen (Women) (% p.a)
A. Saving Bank Deposit	2.50	2.50	2.50	2.50
B. Domestic Time Deposit				
7 days to 14 days	3.00	3.25	3.50	3.75
15 days to 30 days	3.00	3.25	3.50	3.75
31 days to 45 days	4.00	4.25	4.50	4.75
46 days to 90 days	4.50	4.75	5.00	5.25
91 days to 180 days	4.50	4.75	5.00	5.25
181 days to less than 1 year	5.55	5.80	6.05	6.30
<i>1 year to less than 2 years</i>	<i>7.00</i>	<i>7.25</i>	<i>7.50</i>	<i>7.75</i>
<i>2 years to less than 3 years</i>	<i>7.20</i>	<i>7.45</i>	<i>7.70</i>	<i>7.95</i>
3 year to less than 5 years	7.10	7.35	7.60	7.85
5 year to less than 10 years	7.10	7.35	7.60	7.85
<i>Golden Jubilee MWCB 500Days</i>	<i>7.30</i>	<i>7.55</i>	<i>7.80</i>	<i>8.05</i>

- No interest will be paid if closed prematurely within 14 days from the date of deposit.
- For Premature Payment after 14 days, 1.00% penalty will be charged on the interest rate applicable for the period the deposit has remained with the bank.
- These instructions for premature withdrawals and revised rate of interests will be applicable only to fresh deposits and renewal of matured deposits.
- **For Women Depositor 0.25% p.a. above the normal rates.(w.e.f. 24.05.2024) for Time Deposit.**
- Interest compounded quarterly for Time Deposit where interest is payable on maturity for the periods One year and above (w.e.f. 24.05.2024).
- Golden Jubilee MWCB-500days is upto 31st December 2025.

Please Visit: www.mwcb.bank.in

Deposit Schemes of the Bank

- i) Saving Bank Deposit Account and Current Account
- ii) Recurring Deposit Account
- iii) Term Deposit
- iv) Special Term Deposit
- v) Cash Certificate

Loan & Advances Schemes

- i) **All Agriculture & Allied activities**
- ii) **MSME Enterprises:**
 - a) To acquire Tools & Equipment to Professional & Self Employed
 - b) Working Capital to Production and Trading Units
 - c) Both Term Loan & Working Capital (CTL).
 - d) Micro Finance to SHGs & JLG
 - e) Loan to Woman Vender.
 - f) Assets Backed Loan etc.

MWCB Gold Loan Scheme

1. **Purpose:** - To meet urgent financial needs for business , Personal
2. **Loan Amount:** - Minimum: Rs. 0.20 Lakh, Maximum-Rs4.00 lakhs.
3. **Loan Limit:** - Maximum Rs. 18,000/- per san - 1st class Gold (23/24 carat) and Rs. 16,000/- per san - 2nd class Gold (22 carat)
4. **Repayment: Bullet Repayment of 12 months.**
5. **Rate of Interest:** - 11% p.a. (0.25% Concession for Female Borrower)
6. **Processing fee:** -0.5% +GST
7. **Share of Bank:** 1.5% of Loan amount

MWCB SMALL ROAD TRANSPORT OPERATORS (SRTO)

Purpose :For purchase of New Passenger or Goods vehicle.

- Facilities Available : Term Loan
- Age: 21-60 yrs
 - Quantum of Loan :Minimum: Rs.1.00 lakhs; Maximum: Rs.20.00 Lakhs.
- Intt. Rate : 11% p.a. (0.25% Concession for Female Borrower)
- Borrower's Margin / Contribution : 25% on on-road price.
- Repayment Period :
 - For Commercial Vehicle : Maximum 60 months
 - For Electric Vehicle : Maximum 42 months
- Processing Fee/ Upfront Fee : 0.50% of the loan amount + GST.
- Share of Bank: 2.5% of Loan amount

MWCB CAR LOAN SCHEME

1. **Purpose:** - For purchase of new cars, Multi Utility Vehicles (MUVs) and Sports Utility Vehicles (SUVs).
2. **Eligibility:** - A member of the Bank.
3. **Age:** - 21-65 years.
4. **Income:** -
For Salaried- Net Monthly Income (NMI) \geq 20000
Self-employed, Professionals, Proprietor / Partner and Businessmen:
Net Profit or Gross Taxable income of Rs. 2,40,000/- p.a.
5. **Loan Amount:** - 24 times Net monthly Income(NMI)
6. **EMI/NMI:** -

Net Annual Income	EMI/NMI Not to Exceed 50%
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7. **Margin:** 15% of on-road price
10% of on road price (E-Car)
8. **Rate of Interest:** - 10.00% p.a. (Floating) (0.25% Concession for Female Borrower)
9. **Processing fee:** -0.5% +GST
10. **Term:** - Minimum: 3 Years;
Maximum: 7 Years

MWCB HOME LOAN SCHEME

PURPOSE: Construction/ Renovation/Repairing & purchase of Land and building

Eligibility :

A resident Indian. Salaried employees, pensioners of central/state government/armed forces, businessman and professionals with a regular source of income.

No.of Co-Borrower: Restricted to maximum 1(one) including spouse/children/parents/ siblings i.e maximum no. of applicants is two.

Age: Individual(s) over 18 years of age with steady source of income.

Income: Net salary: Min Rs.30000/-p.m.; others Min Net annual income :Rs.3,60,000/-
Loan amount : Minimum: Rs.10.00 lakhs; Maximum Rs.30.00 lakhs

Processing fee: 0.50% plus applicable GST

EMI/NMI : not below 50%

LTV ratio: up to 90%

Price: 10% p.a. with monthly rest.(0.25% concession for women borrower)

Period : Maximum: 20yrs for salaried; 15years for others..(loan should be closed by 70 years of age)

Moratorium Period : maximum 12 months.

MWCB Education Loan Scheme

Eligibility

A term loan granted to Indian Nationals for pursuing higher education in India and Abroad where admission has been secured.

Student eligibility :

- Should be an Indian National
- Secured admission to professional/ technical courses through Entrance Test/ Selection process.
- Secured admission to foreign university/ Institutions..
- Age : 18 years to 35 years.
- The maximum loan amount will be up to Rs.50 lakhs

Expenses Covered

- Fees payable to college/school/hostel
- Examination/Library/Laboratory fees
- Purchase of Books/Equipment/Instruments/Uniforms, Purchase of computers-essential for completion of the course (maximum 20% of the total tuition fees payable for completion of the course).
- Caution Deposit/Building Fund/Refundable Deposit (maximum 10% of tuition fees for the entire course).
- Travel Expenses/Passage money, , living expenses for studies abroad.
- Any other expenses required to complete the course like study tours, project work etc.

MWCB PERSONAL LOAN SCHEME

1. Eligibility Criteria

(a) EMPLOYEE:

- Central and State Government, Quasi-Government, Central PSUs & State PSUs*
- Reputed Educational Institutions, Govt. (Central & State)/ Govt. Aided/ Semi-Govt. Schools and Colleges with a minimum of 1-year length of service.
- Should be receiving monthly salary regularly through Salary Account during last 6 months. (including last one through our Bank).
- Maximum age should not be more than 60 years (loan to be repaid by retirement age).

(b) MINIMUM NET MONTHLY INCOME

- The minimum Net Monthly Income (NMI) of the employee should be ₹15000.00
- **Loan Amount:** Minimum ₹1.00 lakhs .00 to Maximum ₹10.00 lakhs subject to 24 times of NMI and EMI/NMI ratio <= 50%.

▪ Repayment Period:

72 months or residual service period whichever is less and the loan should be repaid by the age of retirement.

Interest Rate: 12% p.a. monthly rest. (0.25% concession for women)

****New Loan Sanctioned to Women Member, there is concession of 0.25% p.a. below the normal rates (w.e.f. 24.05.2024)***